

FOR IMMEDIATE RELEASE

Cushman & Wakefield Endorses BOMA 7 Point Challenge

Further commitment to work with clients in reducing greenhouse gas emissions

NEW YORK – July 15, 2008 – Cushman & Wakefield has endorsed The Building Owners and Managers Association (BOMA) 7 Point Challenge, an innovative energy reduction plan designed to achieve market transformation in energy efficiency in the commercial real estate industry.

“Cushman & Wakefield is delighted to take on the rigors of BOMA’s 7 Point Challenge,” said Bruce W. Ficke, Executive Vice President of Cushman & Wakefield’s Global Client Solutions group. “Cushman & Wakefield has an established track record in working with its clients to optimize energy efficiency and to implement sustainable operations and maintenance practices in properties under management. The objectives of this program are in direct keeping with the environmental goals of our corporation.”

BOMA’s 7-Point Challenge, outlined in its Market Transformation Energy Plan, is an aggressive but realistic strategy to reduce the use of natural resources and non-renewable energy sources and to reduce waste production in commercial buildings.

By endorsing BOMA’s 7 Point Challenge, Cushman & Wakefield will work with clients to decrease energy consumption by 30 percent across its managed portfolio by 2012. The firm will benchmark energy performance and water usage in properties under management through EPA’s ENERGY STAR benchmarking tool (and share results with BOMA). In addition, the firm will provide education to all personnel involved in building operations, to ensure that building equipment is efficiently maintained and utilized.

Through its leadership, Cushman & Wakefield will positively impact the community and the environment by helping to reduce the industry’s role in global warming. It will continue to position itself and the industry as leaders and solution providers to owners and tenants seeking environmental and operational excellence.

Cushman & Wakefield advises clients on energy efficiency strategies through analysis of energy consumption, benchmarking comparisons, implementation of retro-commissioning procedures and identification of energy conservation opportunities. Cushman & Wakefield further works with clients to pursue sustainable building standards in the design and construction of new buildings and in tenant fit-out projects, and to implement sustainable operations and maintenance practices within existing buildings. Cushman & Wakefield’s partnership with its clients has resulted in LEED certification of more than 2 million square feet of commercial space to date, with an additional 36 million square feet registered and in progress.

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Cushman & Wakefield is the world's largest privately held commercial real estate services firm. Founded in 1917, it has 221 offices in 58 countries and more than 15,000 employees. The firm represents a diverse customer base ranging from small businesses to Fortune 500 companies. It offers a complete range of services within four primary disciplines: Transaction Services, including tenant and landlord representation in office, industrial and retail real estate; Capital Markets, including property sales, investment management, valuation services, investment banking, debt and equity financing; Client Solutions, including integrated real estate strategies for large corporations and property owners, and Consulting Services, including business and real estate consulting. A recognized leader in global real estate research, the firm publishes a broad array of proprietary reports available on its online Knowledge Center at www.cushmanwakefield.com.

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