

CUSHMAN & WAKEFIELD, Inc.
DEPT. OF CORPORATE COMMUNICATIONS

NEWS RELEASE

Cushman & Wakefield Launches *Environmental Challenge*

Corporate initiative underway to increase energy and water efficiency and reduce waste

NEW YORK – October 20, 2009 – In the spirit of National Energy Awareness Month 2009, Cushman & Wakefield today announced it will challenge its portfolio of managed properties in the U.S. to reduce energy and water consumption, and waste disposal by 10% by 2012 over a 2008 baseline. The corporate initiative dubbed, the *Cushman & Wakefield Environmental Challenge*, is a call to action aimed at improving environmental efficiency in building operations. It requires properties under management to report monthly energy and water use, and waste disposed, and encourages facilities to improve environmental performance.

“The *Cushman & Wakefield Environmental Challenge* is designed to promote the efficient use of natural resources and the reduction of greenhouse gas emissions associated with building operations,” said Bruce Ficke, executive vice-president and global head of Cushman & Wakefield’s Client Solutions group. “Increased energy efficiency, water efficiency, and reduced waste can benefit the environment while improving our clients’ bottom line.”

The *Cushman & Wakefield Environmental Challenge* will leverage the resources of the U.S. Environmental Protection Agency (EPA) ENERGY STAR and WasteWise partnership programs. As a condition of participation, managed properties must report energy and water use in ENERGY STAR’s Portfolio Manager tool, and waste disposed in WasteWise’s Re-TRAC tool. Participating buildings implement strategies outlined in Cushman & Wakefield’s Green Practice Policies to enhance environmental efficiency and help Cushman and Wakefield meet Challenge targets. The Challenge acknowledges environmental achievements through an internal recognition and awards program. All buildings taking part in the Challenge and meeting program rules will receive a Certificate of Participation for striving to improve the environmental performance of Cushman & Wakefield’s managed portfolio.

The *Challenge* supports the firm’s environmental commitments as outlined in the Cushman & Wakefield –EPA Memorandum of Understanding (MOU) announced in January 2009. The MOU aims to enhance energy efficiency, improve resource management, and reduce the carbon footprint of the firm’s own offices and managed properties throughout the United States.

As part of the MOU implementation program in the managed properties, the firm issued a set of Green Practice Policies outlining best practices designed to improve energy and water efficiency, prevent and reduce waste, and sustainable approaches to cleaning, site management, purchasing, pest management, construction, and control of environmental tobacco smoke. The implementation effort to date has further resulted in an increased number of properties benchmarking energy consumption in EPA ENERGY STAR’s Portfolio Manager tool. As of October 2009, 350 properties under management representing 78.1 million SF of commercial real estate shared energy consumption data and ENERGY STAR ratings with the firm’s national account. Cushman & Wakefield performed an analysis of energy consumption across properties for which complete data was available in June 2009. Energy use in this data set of Cushman & Wakefield managed properties was 26% less than the national average, placing Cushman & Wakefield’s managed properties within close reach of BOMA’s 7-Point Challenge 30% by 2012 reduction target. Additionally, for properties with a complete year of

energy data for 2008 and 2009, energy use was reduced by 3.7%. These findings are indicative of Cushman & Wakefield's overall direction toward energy use reduction across the managed portfolio on a national basis.

As a participant in the US Green Building Council's (USGBC) pilot Portfolio Program, Cushman & Wakefield recently submitted eighteen properties under management for volume certification using the LEED for Existing Buildings: Operations & Maintenance rating system. USGBC's certification review is expected to conclude in January 2010.

Cushman & Wakefield is the world's largest privately-held commercial real estate services firm. Founded in 1917, it has 230 offices in 58 countries and 15,000 employees. The firm represents a diverse customer base ranging from small businesses to Fortune 500 companies. It offers a complete range of services within four primary disciplines: Transaction Services, including tenant and landlord representation in office, industrial and retail real estate; Capital Markets, including property sales, investment management, valuation services, investment banking, debt and equity financing; Client Solutions, including integrated real estate strategies for large corporations and property owners, and Consulting Services, including business and real estate consulting. A recognized leader in global real estate research, the firm publishes a broad array of proprietary reports available on its online Knowledge Center at www.cushmanwakefield.com.

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