



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**Two hotels with PowerCold Ultimate Comfort Systems  
Win Top ENERGY STAR Honors From Environmental  
Protection Agency**

**LaVernia, TX, June 2, 2002** - PowerCold Corporation (OTCBB: PWCL) announced today that two Montana hotels fitted with the company's proprietary Ultimate Comfort System technology are among the first hotels in the United States to be honored with the ENERGY STAR Label issued by the Environmental Protection Agency (EPA). One of the hotels received a score of 100, which equates to the top 1% of energy performance nationwide.

The recognition is given by the EPA to buildings with proven energy management strategies that attain superior standards of efficient energy consumption.

The two hotels are the Laurel Super 8 and the Bozeman Wingate, both in Montana. In order to qualify for the award, a minimum score of 75 is required on the 1-100 scale of EPA's Energy Performance Rating System. The Bozeman Wingate scored 95 and the Laurel Super 8 scored 100. These two hotels are the first hotels to achieve the ENERGY STAR label. The scores, as well as the indoor environmental quality of the hotels, were verified by independent professional engineers.

The ENERGY STAR award is based on an energy performance assessment tool that evaluates 12 months of energy consumption data, the square footage of the building, the occupancy rate, the number of rooms and other related criteria.

PowerCold CEO Frank Simola said, "This is important recognition of the value that our Ultimate Comfort System HVAC installations bring to hotels, managed care facilities, office building and condominiums. We are grateful for the recognition by the EPA that further verifies the significant energy savings that users of the Ultimate Comfort Systems can realize."

The EPA estimates that by 2010, the savings from energy efficient investments will reduce the annual greenhouse gas emissions in the United States by 2.4 million tons –the equivalent of the pollution produced by 1.7 million cars – and save taxpayers more than \$750 million per year.

Ultimate Comfort Systems is a patented heating, ventilation and air conditioning (HVAC) system for new and retrofit construction of hotels/motels, managed care facilities, office buildings, condominiums and apartment complexes to significantly decrease maintenance expense and power costs by up to 50% while enhancing property revenue opportunity. PowerCold believes the market for this new HVAC technology includes over 1,000 new buildings planned for construction by major motel/hotel chains in the next three years. The Ultimate Comfort Systems web site and product brochure is online at <http://www.hawkassociates.com/powercold/company.htm>

PowerCold markets energy efficient and environmentally safe equipment to reduce power costs by up to 50%. PowerCold's patented highly efficient Nauticon™ evaporative water-cooled condenser, which is a key component in an Ultimate Comfort installation, improves heating, air-conditioning and refrigeration efficiency and reduces power costs over the typical commercial air-cooled condensers.

An investment profile on PowerCold may be found at [www.hawkassociates.com/powercold/profile.htm](http://www.hawkassociates.com/powercold/profile.htm).

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Forward-Looking Information: The statements in this news release contain forward-looking information within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve certain risks, assumptions and uncertainties, including the inability to generate and secure the necessary product sale, or the lack of acceptance of the company's products by its customers. In each case actual results may differ materially from such forward-looking statements. The company does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results (expressed or modified) will not be realized.